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ESMA UPDATES ITS FINANCIAL INSTRUMENT REFERENCE DATABASE

24 September 2019

MIFID - SECONDARY MARKETS

The European Securities and Markets Authority (ESMA) released a new version of its Financial Instrument Reference Database (FIRDS) on 23 September 2019.

The updated version of the system includes new XML schemas v1.1.0 that are now the only version accepted by the system and updates to the CFI validation rules.

Background

The FIRDS system was launched in July 2017 with the objective to support the requirements for reference data collection and publication introduced by the Market Abuse Regulation (MAR) and the Markets in Financial Instruments Regulation (MiFIR). Since its introduction, ESMA has proposed improvements and corrections to the system that are implemented in this maintenance release.

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