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Targeted consultation on the establishment of an EU Green Bond Standard

About this consultation

Consultation period

12 June 2020 - extended to 2 October 2020

Topics

Banking and financial services, Economy, finance and the euro

Departments

[Financial Stability](#), [Financial Services and Capital Markets Union](#)

Language policy

This consultation is currently available in [English](#), [German](#) and [French](#).

Diese öffentliche Konsultation ist derzeit in [Deutsch](#), [Englisch](#) und [Französisch](#) verfügbar.

Cette consultation est actuellement disponible [en français](#), [en anglais](#) et [en allemand](#).

Target group

All citizens, Member States and organisations are invited to contribute to this consultation. This includes beneficiaries and end-clients, pension and insurance providers, insurance companies, asset managers, banks, financial advisors, service providers (index providers, research providers), non-financial companies, law firms, NGOs, academia, public authorities and other stakeholders.

Objective of the consultation

Green bonds play an increasingly important role in financing assets needed for the low-carbon transition. However, there is no uniform green bond standard within the EU. Establishing such a standard was therefore a recommendation in the [final report of the Commission's High-Level Expert Group](#) on Sustainable Finance. It was then included as an action in the 2018 [Commission Action Plan on Financing Sustainable Growth](#), which tasked the Commission's Technical Expert Group on Sustainable Finance with providing detailed input on what an EU Green Bond Standard could look like in [its proposal for an EU GBS](#) in June 2019 and in its [usability guide \(with updated proposed Standard and Green Bond Framework\)](#) from March 2020.

The aim of this public consultation is to collect the views and opinions of interested parties in order to inform the establishment of an EU Green Bond Standard.

This consultation builds upon the [European Green Deal](#), which significantly increases the EU's climate action and environmental policy ambitions. To complement the Green Deal, the Commission also presented the [European Green Deal Investment Plan](#), which seeks to mobilise at least €1 trillion in sustainable investments over the next decade. As part of the Green Deal and its investment plan, the Commission reaffirmed its commitment to establish an EU GBS. The Commission also committed to developing a renewed sustainable finance strategy, which is the subject of a separate [public consultation](#) currently open for submissions until 15 July 2020. That consultation contains several questions on green bonds and respondents are requested to also participate in it.

Respondents should also refer to the [inception impact assessment](#) on the establishment of an EU Green Bond Standard

How to submit your response

Please note that in order to ensure a fair and transparent consultation process responses should be submitted through the online questionnaire.

View the questionnaire

[Respond to the consultation](#)

Reference documents



Consultation document: Establishment of an EU Green Bond Standard

12 June 2020

English (345.5 KB - PDF)

Url link -

https://ec.europa.eu/info/sites/info/files/business_economy_euro/banking_and_finance/doc/eu-green-bond-standard-consultation-document_en.pdf



Specific privacy statement: Establishment of an EU Green Bond Standard

12 June 2020

English (319.3 KB - PDF)

Url link -

https://ec.europa.eu/info/sites/info/files/business_economy_euro/banking_and_finance/doc/eu-green-bond-standard-specific-privacy-statement_en.pdf

Useful links

- [Press release](#)
- [More information on EU Green Bonds Standard](#)
- [Inception impact assessment](#)

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Departments

[Financial Stability, Financial Services and Capital Markets Union](#)

Topics

[Banking and financial services](#)