

THE CHAIRPERSON



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**EBA-2019-D-2288**

Ms Tiina Astola  
Director General  
Directorate-General Justice and Consumers  
European Commission  
1049 Brussels  
Belgium

18 February 2019

**Subject: Request to investigate a possible breach of Union law under Article 17 of Regulation (EU) No 1093/2010**

Dear Ms. Astola,

I refer to your letter of 21 September 2018 (Ref. Ares(2018)4866024) concerning your request for the European Banking Authority to investigate a possible breach of Union law by the Estonian Financial Services Authority (Finantsinspektsioon) and the Danish Financial Services Authority (Finanstilsynet) in connection with money laundering activities linked with Danske Bank and its Estonian branch in particular.

Following a preliminary inquiry conducted by the European Banking Authority, I have decided to open a formal Breach of Union Law Investigation in this case under Article 17 of the EBA's founding Regulation (Regulation (EU) No 1093/2010).

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Jo Swyngedouw', is located below the text 'Yours sincerely,'. The signature is stylized and somewhat abstract.

Jo Swyngedouw  
EBA Interim Chairperson