



[Home](#) > [ESMA and EU securities regulators agree no-deal Brexit MoUs with FCA](#)

ESMA AND EU SECURITIES REGULATORS AGREE NO-DEAL BREXIT MOUS WITH FCA

01 February 2019

[BOARD OF SUPERVISORS](#)
 [BREXIT](#)
 [CREDIT RATING AGENCIES](#)
 [FUND MANAGEMENT](#)
[PRESS RELEASES](#)
 [TRADE REPOSITORIES](#)

The European Securities and Markets Authority (ESMA) and European securities regulators have agreed Memoranda of Understanding (MoUs) with the Financial Conduct Authority (FCA) of the United Kingdom (UK).

These MoUs form part of authorities' preparations should the UK leave the EU without a withdrawal agreement, the no-deal Brexit scenario. The MoUs will only take effect in the event of a no-deal Brexit scenario. The MoUs are in addition to those already concluded on the exchange of information with many third country supervisory authorities.

The MoUs are:

1. a MoU between ESMA and the FCA concerning the exchange of information in relation to the supervision of credit rating agencies (CRAs) and trade repositories (TRs). The MoU will allow ESMA to continue to discharge its mission and meet its mandate regarding investor protection, orderly markets and financial stability in the EU; and
2. a multilateral MoU (MMoU) between EU/EEA securities regulators and the FCA covering supervisory cooperation, enforcement and information exchange between individual regulators and the FCA, and will allow them to share information relating to, amongst others, market surveillance, investment services and asset management activities. This, in turn, will allow certain activities, such as fund manager outsourcing and delegation, to continue to be carried out by UK based entities on behalf of counterparties based in the EEA.

RELATED DOCUMENTS

ESMA AND EU SECURITIES REGULATORS MOUS WITH FCA

01 February 2019

ESMA71-99-1096_ESMA_AND_EU_SECURITIES_REGULATORS_AGREE_NO-DEAL_BREXIT_MOUS_WITH_FCA.PDF
(80.5 KB)

ON THE SAME TOPIC

ESMA CLARIFIES THE REPORTING AND HANDLING OF DERIVATIVES DATA IN CASE OF NO-DEAL BREXIT

01 February 2019

The European Securities and Markets Authority (ESMA) has...

[ESMA70-151-1997_STATEMENT_BREXIT_EMIR_DATA.PDF](#)**ESMA Q&AS CLARIFY PROSPECTUS AND TRANSPARENCY RULES IN CASE OF NO-DEAL BREXIT**

31 January 2019

The European Securities and Markets Authority (ESMA) has...

[ESMA31-62-780_QA_ON_PROSPECTUS_RELATED_TOPICS.PDF](#)**ESMA APPOINTS NEW CHAIR OF THE INVESTMENT MANAGEMENT STANDING COMMITTEE**

30 January 2019

The Board of Supervisors of the European Securities and...

[ESMA71-99-1095_ESMA_APPOINTS_NEW_CHAIR_OF_THE_INVESTMENT_MANAGEMENT_STANDING_COMMITTEE.PDF](#)**ESMA WITHDRAWS THE REGISTRATIONS OF S&P ITALY AND S&P FRANCE FOLLOWING MERGER**

20 December 2018

The European Securities and Markets Authority (ESMA) has...

ESMA TO RENEW RESTRICTIONS ON CFDS FOR A FURTHER THREE MONTHS FROM 1 FEBRUARY 2019

19 December 2018

The European Securities and Markets Authority (ESMA) has...

[ESMA71-99-1078_ESMA_RENEWS_CFD_MEASURES_FROM_FEBRUARY_1.PDF](#)[MORE](#)